

Atlantis at Perdido Condominium Association Inc.
Annual Meeting
April 18, 2015

The meeting was called to order at 9:00 AM. In attendance were Brian Baker, Susan Bell, James Bell, William Dillon, Kelly Wright and Ed Kenyan. There were 8 proxies counted and a quorum was established. Mike Maddox and Kevin McCarthy attended by phone. Proof of notice of the meeting was confirmed.

The directors are as follows: Brian Baker, Susan Bell, William Dillon, Edward Amar and Gary Stavrum. The minutes from the last annual meeting were approved. Kelly Wright made the motion to approve, Bill Dillon seconded. The minutes were approved as written.

The purchase and installation of the new fire pump controller was discussed. There will be a need for an assessment to cover the remaining costs of the equipment. Brian Baker made a motion to assess \$4000 per unit, due on May 20, 2015. Bill Dillon seconded. The motion was unanimously approved.

The amount of money going into reserves will need to be increased. There will be a general reserve established to cover costs of maintenance of equipment over \$5000. Susan made a motion to increase reserves to \$20,000 per year. Kelly Wright seconded. The motion passed unanimously.

The budget was presented. The dues will decrease to \$1250 per month beginning on May 1, 2015. Brian made motion to accept the budget as presented with room for adjustments if needed. Bill Dillon seconded. The budget was approved.

Bids were discussed for the pool deck maintenance. A scope of work will be sent to the bidders to be sure that bids are covering the same items for the job.

Plans for landscaping improvements were also discussed. Additions to the exercise equipment will be reserved for future discussions when funds are available.

Parking is very limited at Atlantis. For that reason, hang tags will be given to each owner for their cars and 1 guest car. If cars do not display the tags on the dashboard, those cars will be towed. The gate codes will all be deleted and a new code given out for all owners. There are too many people who have the gate codes and are using the Atlantis parking when visiting the beach and the Flora Bama. The association will be checking cars to be sure they all have tags. Owners must still register your guests with the management office. Owners must also register their car information and tag numbers with the management office.

There being no further business, Brian made motion to adjourn the meeting. The meeting was adjourned at 10:30